

EXHIBIT M**Check Distribution:**

Distribution charges for 25,500 checks @ \$1.95 per unit.	<u>\$61,200.00</u>
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Post-Distribution Work:

Handle Undeliverable Checks 1,000 @ \$1.50 per unit	<u>\$1,500.00</u>
Reminder notices 3,000 un-cashed checks @ \$1.60	<u>\$4,800.00</u>
Project management	<u>\$3,250.00</u>
Quality Assurance	<u>\$3,000.00</u>
Reissued checks 1,500 checks @ \$2.65 per unit	<u>\$3,975.00</u>
Skip tracing and other out-of-pocket expenses	<u>\$975.00</u>
Bank reconciliations and reporting	<u>\$3,000.00</u>
Phone Labor 225 hours @ \$72 per hr (blended rate)	<u>\$16,200.00</u>
Total post distribution work	<u>\$36,700.00</u>
Grand Total	<u>\$97,900.00</u>